GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Public Enterprises Department – Sri Shanti Lal Daga, Chartered Accountant appointed as Financial Expert-Cum-Consultant to assist the Committee of Officials in renegotiating the Joint Venture Agreement entered into between the Nizam Sugars Limited and Delta Papers Mills Limited – Payment of remuneration for an amount of Rs. 75,000/- the period from 19-1-2010 to 18-2-2010 (1 month) – Sanction - Orders – Issued.

PUBLIC ENTERPRISES (I) DEPARTMENT

G.O.Rt.No. 41 Dated:03-03-2010

- 1. G.O.Ms.No. 3, Public Enterprises (1) Dept, dt. 15-7-2008.
- 2. G.O.Ms.No.2, Public Enterprises (1) Dept, dt.29-10-2009
- 3. From Sri Shantilal Daga, Financial Consultant Lr. dt. 20-2-2010.

ORDER:-

In the G.O. 1nd read above, orders were issued constitution of Committee to renegotiate the terms and conditions of the Joint Venture Agreement dt. 28-8-2002 entered into between Nizam Sugars Limited and Delta Papers Mills Limited and all other issue connected therewith and incidental thereto. In the G.O. 2nd read above orders were issued appointment of Sri Shantilal Daga, as Financial Expert-cum-Consultant to assist the Committee of Officials in renegotiating Joint Venture Agreement entered into between Nizam Sugars Limited and Delta Papers Mills Limited and all other issue connected therewith and incidental thereto, subject to condition that the remuneration a lump sum Rs. 9.00 lakhs (Rupees Nine lakhs only) per year with be period to him one monthly pro-rate basis. Sri Shantilal Daga, Financial Consultant has taken up the assignment on 19-1-2010

- 2. In the reference 3rd read above Sri Shantilal Daga, Financial Consultant has furnished a bill with a requested to pay an amount of Rs. 75,000/- towards remuneration charges for the period from 19-1-2010 to 18-2-2010, (one month's) as per terms and conditions stipulated of the G.O. 2nd read above.
- 3. Accordingly Government hereby sanction an amount of Rs. 75,000/- for payment of remuneration charges to Sri Shantilal Daga Financial Consultant for the period from 19-1-2010 to 18-2-2010.
- 4. The amount sanctioned in para (3) above, shall be debited to the Head of Account "3451-Secretatriat Economic Services 090-Secretariat 11- Normal State Plan 21- Public Enterprises Department 280 –Professional Services 284 Others payments in Plan Budget.
- 5. The Public Enterprises (OP) Department are requested to draw the amount by way of cheque in favour of Sri Shatilal Daga M/s S.Daga & Co., Chartered Accountants, Bahseerbagh, Hyderabad and handed over to the Public Enterprises (I) Department.
- 6. This order does not require the concurrence of Finance Department

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. BHALE RAO SPECIAL CHIEF SECRETARY TO GOVERNMENT

To Sri Shatilal Daga M/s S.Daga & Co., Chartered Accountants, Bahseerbagh, Hyderabad

Copy to:-

The Public Enterprises (OP) Department, The Dy. Pay & Accounts, Officer, Secretariat, Branch, Hyderabad

The Accountant General, A.P. Hyderabad

The Finance Department

The P.S. to Special Chief Secretary Public Enterprises Department. SF/SC

//FORWARDED: BY ORDER//

SECTION OFFICER